

**Private & Confidential**

<<Address block 1>>  
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26 May 2017

<<Dear Title Surname>>

**Significant Event Notice**

**The Executive Superannuation Fund (TESF)**

**Member Number:**

**Transition to Retirement Pensions – Important changes to apply from 1 July 2017**

As a result of the superannuation reform package that was announced in the 2016 Federal Budget and legislated in November 2016, a change to the tax treatment of Transition to Retirement Pensions (TTRs) was introduced which means that TTRs will not be considered retirement phase income streams from 1 July 2017. Prior to this change, all assets supporting retirement income streams were tax-free, i.e. they were exempt from the 15% tax applied to earnings in superannuation accounts.

This means that with effect from 1 July 2017 earnings from assets held in TTRs will be taxed at 15%.

***What does this mean for you?***

**To implement this change, the Fund will automatically switch the assets held in your TTRs from the tax-free (retirement phase) investment options to the taxed (accumulation phase) investment options with effect from 1 July 2017.**

It is important to note that other than the changes to your investment options, no further changes will be made to your TTR pension account in the Fund.

Your investment options will be mapped in accordance with the current asset allocation, e.g. 100% Aggressive option in the retirement phase will be moved to 100% Aggressive option in the accumulation phase.

The characteristics of the Fund's investment options, such as the strategic asset allocation, investment objective, minimum suggested timeframe, etc., are the same for both the retirement phase and accumulation options. There is no change in fees and costs.

For further information on the Fund's investment options, please refer to the Investment Guide available on the Fund website or by calling the Fund Administrator on (02) 9335 7852.

**What if I have satisfied a condition of release?**

If you have permanently retired from the workforce, reached age 65 or if you have satisfied another condition of release, we can move your assets from a TTR account to an Account based pension account. This will mean that your investment earnings will remain tax free. Please refer to the Pension Product - Product Disclosure Statement (PDS) for further information about conditions of release. This PDS is available on the Fund's website at [www.executivesuper.com.au](http://www.executivesuper.com.au).

If you have satisfied a condition of release, please let us know by 23 June 2017 by filling out the attached form and returning it to us.

## What if I satisfy a condition of release after 1 July 2017?

If you satisfy a condition of release after 1 July 2017 then please let us know as soon as possible after that date so that we can convert your TTR Pension to an Allocated Pension.

## We're here to help

If you have any questions in relation to this letter, or wish to discuss any aspect of your account, please contact us by either:

**Phone:** (02) 9335 7852  
**Email:** [execsuper@kpmg.com.au](mailto:execsuper@kpmg.com.au)  
**Post:** The Executive Superannuation Fund  
PO Box 67  
Australia Square NSW 1215

Yours sincerely

Fund Administrator  
KPMG Superannuation Services Pty Limited

The Trustee of The Executive Superannuation Fund (ABN 60 998 717 367) is  
Equity Trustees Limited (EQT)  
(ABN 46 004 031 298, AFSL No. 240975)

The Fund Administrator of  
The Executive Superannuation Fund is  
KPMG Superannuation Services Pty Limited  
(AFSL No. 241366)

*The information in this document has been prepared by KPMG Superannuation Services Pty Limited [AFSL 241366] as the Fund Administrator. It is intended to provide you with general information only and does not take into account your personal objectives, financial situation or needs. Before making any decisions regarding your benefits in The Executive Superannuation Fund (the Fund), it is important that you consider the current Product Disclosure Statement (PDS) relevant to your category of membership having regard to your own situation and needs. Copies of the Fund's various PDSs are available on the Fund's website ([www.executivesuper.com.au](http://www.executivesuper.com.au)). You should consult a licensed or authorised financial adviser if you require advice that takes into account your personal circumstances.*



## Personal details

### Member number

Title

Given Names

Surname

Contact phone number (mobile)

Personal email address

**Preferred Method of Contact:** Please nominate your preferred method of contact by ticking a box below:

Personal email address

Contact phone number

## Condition of release declaration

I declare that I meet ONE of the following conditions of release (please tick appropriate box)

a. I am over my preservation\* age, and have permanently retired from the workforce\*\*

\*\*I ceased gainful employment on \_\_\_/\_\_\_/\_\_\_ and do not intend to become gainfully employed again for more than 10 hours per week.

b. I am aged 60 or over and ceased an arrangement of gainful employment after reaching 60\*\*\*

\*\*\*I ceased gainful employment under this arrangement on \_\_\_/\_\_\_/\_\_\_

c. I am over age 65

\*Preservation age depends on your date of birth. If you are born before 1 July 1960 your preservation age is 55. If you are born on or after 1 July 1960 your preservation age is between 56 and 60. If you are unsure of your preservation age please contact us or visit [www.ato.gov.au](http://www.ato.gov.au).

### Your privacy

The Fund Administrator (KPMG Superannuation Services Pty Limited) and the Trustee (Equity Trustees Limited) collect personal information in relation to your superannuation arrangements, including names, contact details, date of birth and TFN. This personal information is required to administer and manage your membership and to communicate with you about the Fund. The Fund Administrator and the Trustee are committed to protecting your personal information and have controls in place to manage the collection, use and disclosure of information for the protection of your privacy. To obtain a copy of the Fund Administrator's Privacy Statement, please visit the Fund's website [www.execsuper.com.au](http://www.execsuper.com.au), or request a copy by emailing us at [execsuper@kpmg.com.au](mailto:execsuper@kpmg.com.au). A copy of the Trustee's Privacy Policy is available at: <http://www.eqt.com.au/global/privacystatement>.

### Declaration

By signing this form, I declare that I have fully read this form and the information provided is true and correct.

Name (print in BLOCK LETTERS)

Signature

Date

Please return this form to:  
[execsuper@kpmg.com.au](mailto:execsuper@kpmg.com.au)

or

The Executive Superannuation Fund  
PO Box 67  
Australia Square NSW 1215