

# Ensuring you're Insurance savvy

You probably insure your house, your car and you might even have pet insurance for your dog Waffles (he's a good boy after all). But you can also protect your most important asset – **YOU**.

Follow smartMonday's four step guide to master the art of insurance now.



## Step 1

### Understand the types of cover

smartMonday offers three types of insurance within your superannuation

- > Death Cover – providing a one-off cash payment
- > Total and Permanent Disability – providing a one-off cash payment.
- > Income Protection (sometimes called Salary Continuance) – paying a percentage of your salary for a fixed time. A waiting period does apply.



## Step 2

### Find out if you're protected

You can check if you have insurance within smartMonday by logging into your member portal or by contacting the smartCoach to learn more. If you've got a retail policy you'll need to check in with the supplier to learn more.



## Step 3

**Pick the right level of cover** A policy must protect you when you need it most. If you've got a mortgage for \$300,000 and you're only insured or \$150,000 in the event of death or disability – the policy isn't covering your full financial pressure. Understand the level of insurance you need, and make sure your cover lines up.



## Step 4

**Turn it on and keep it on** If you've decided you want cover you can take out a retail insurance policy (by calling up an insurer directly) or you can 'turn on' insurance<sup>1</sup> within your superannuation.

**Talk to a smartCoach** today to find out what cover you have, if it's right for you and how to make sure it stays active within your account.