

28 MAY 2018

PRIVATE AND CONFIDENTIAL

[REDACTED]

Dear [REDACTED]

Member Number: [REDACTED]

Aon MySuper Investment Strategy Change

On July 1st 2018 we are making a change to your investment in our default investment option - Aon MySuper.

This change will:

- move a percentage of your investment in Aon MySuper into defensive investments at an earlier age than is currently the case, and
- keep more of your investment in Aon MySuper in higher growth investments, for the duration of your investment in Aon MySuper

The objective of this change is to maximise the growth potential of members' superannuation accounts while maintaining a suitable degree of risk management as members move towards retirement.

As some or all of your super is invested in Aon MySuper your account balance will automatically be subject to this change unless you switch into an alternate investment option no later than 25 June 2018.

Further details

Aon MySuper focuses on growth opportunities for younger members and reducing the risk of capital loss as members approach retirement. It takes into consideration a range of factors including:

- Expected age and withdrawal strategy for retirement accounts
- Typical contribution amounts across members' working lives,
- The power of compound interest over time, and
- The expected returns of the assets classes available in the Aon MySuper product.

It is made up of two portfolios: a defensive portfolio and a high growth portfolio, explained in more detail below.

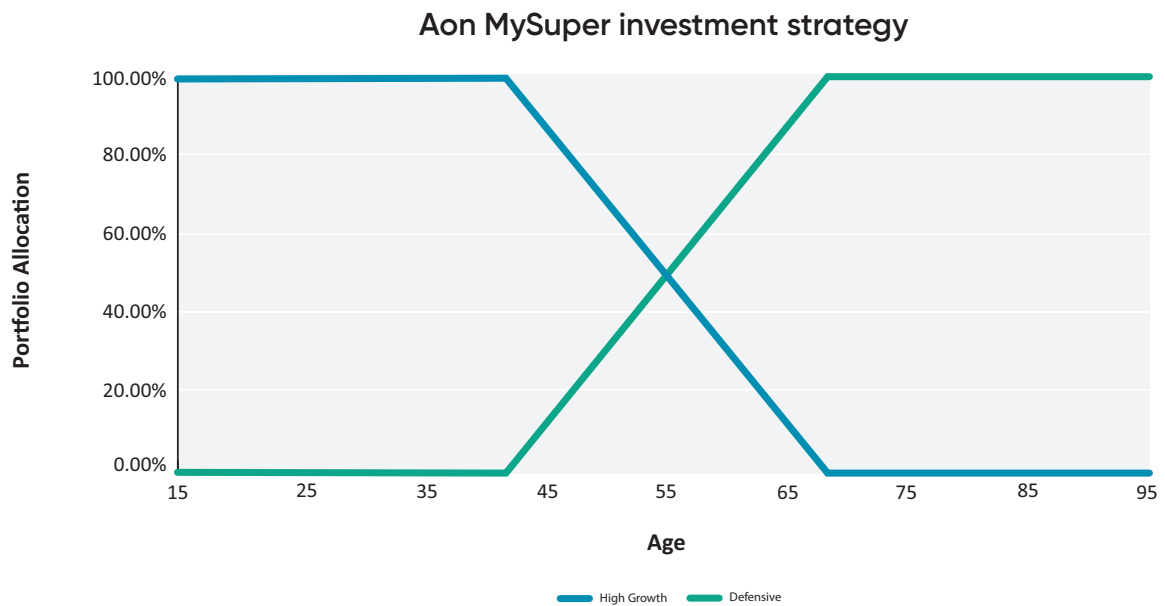
Aon MySuper up to 30 June, 2018

The current Aon MySuper portfolios are:

- High Growth portfolio: predominantly shares and property which typically earn higher long-term returns but with a higher risk of capital loss
- Defensive portfolio: predominantly fixed interest and cash which typically earn lower long-term returns but with a lower risk of capital loss.

Currently, the allocation between these portfolios for amounts invested in Aon MySuper is:

- Members up to 42 years of age are invested 100% in the High Growth portfolio.
- From age 42 the investment mix shifts by 4% each year into the Defensive portfolio so that by age 67, members are invested 100% in the Defensive portfolio.





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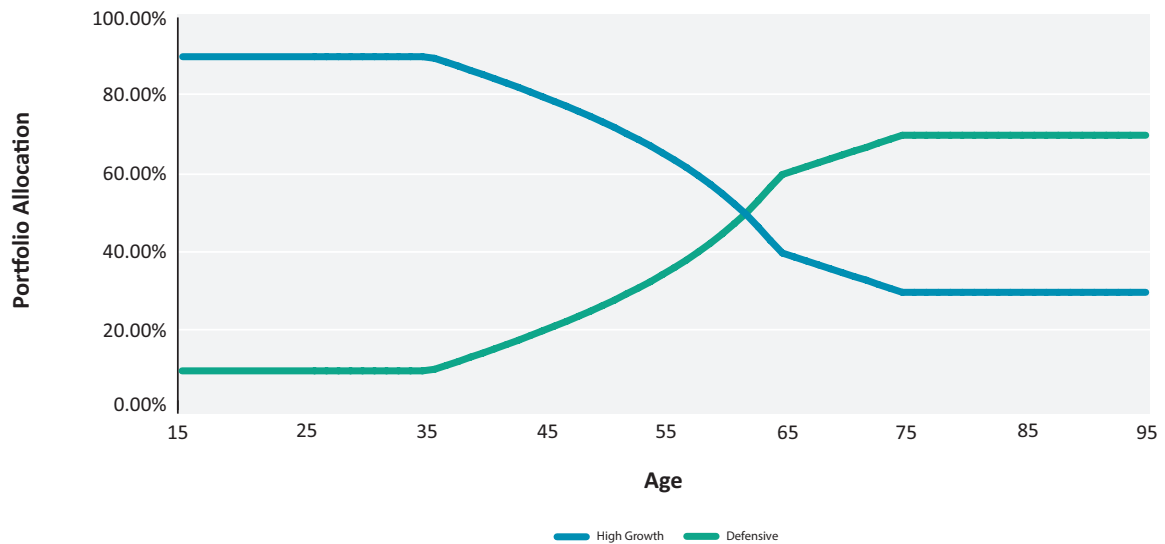
Aon MySuper from 1 July, 2018

Aon MySuper will accommodate changed societal expectations around retirement account drawdown strategies by changing the allocation of defensive and growth assets at each age. Overtime it will also introduce greater diversity to the portfolios by: removing cash and adding inflation linked bonds to the Defensive portfolio; and removing Australian Property and adding international property and infrastructure to the Growth portfolio.

The allocation between the portfolios will change to:

- Members up to 35 years of age will be invested in 90% High Growth portfolio and 10% Defensive portfolio.
- From age 35 the investment mix will shift (depending on your age) from between 0.4% to 3.4% (on average 1.5%) each year into the Defensive portfolio so that by age 75 members will be invested 30% in the High Growth portfolio and 70% in the Defensive portfolio. This investment mix ratio will be maintained for the duration of your investment in Aon MySuper.

MySuper Glide Path



What this means for you

At your present age of: ■ years.

Your current Aon MySuper investment mix is ■ % High growth, ■ % Defensive

From 1 July, 2018 your investment mix will be ■ % High growth, ■ % Defensive

And, unless you make a different investment choice, will continue to transition from the High Growth portfolio to the Defensive portfolio through to age 75 when it will remain at 30% High Growth and 70% Defensive.

The return target, return, level of risk and fees and costs applicable to your Aon MySuper investment depend on the investment mix between High Growth and Defensive strategies applicable to your age. For more information, refer to the smartMonday PRIME PDS or contact us.

Product Disclosure Statement (PDS)

An updated smartMonday PRIME PDS will be available from 1 July on our website at smartmonday.com.au or you can call us on 1300 880 588 or email us at enquiries@smartmonday.com.au.

Interactive Aon MySuper Dashboard

From 1 July, 2018 you will also be able to review how the investment mix, return target and risk profile will change as you age by going to the Aon MySuper Dashboard button on the home page of the smartmonday.com.au website.

If you prefer not stay in Aon MySuper

If you prefer an alternate investment you will need to switch the funds you have invested in Aon MySuper option to one or more of the other investment options available in smartMonday PRIME.

To see information about the investment options available and how to switch your investments go to the investment page on our website at <https://smartmonday.com.au/Investments.aspx>.

PLEASE NOTE: Any funds invested in Aon MySuper (for which we haven't received an alternate investment choice by 25 June 2018) will be automatically switched to the new investment strategy from 1 July 2018.

If you have any questions about the change in the Aon MySuper investment strategy or the potential impact it may have on your retirement plans please contact your adviser or call us on 1300 880 588 or email us at enquiries@smartmonday.com.au.

PLEASE NOTE: From 1 July only funds invested in Aon MySuper and future contributions directed to Aon MySuper will be effected by this change. Investments and contributions in other investment options available in smartMonday PRIME will not be impacted by this change.

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