

Visit our website for market information

Questions? Call us on 1300 880 588 or email contactaon@pillar.com.au

New email or home address? Remember to update your contact details

MARKET UPDATE Q2 2016

WE CAN HELP

ON THE MOVE?

Aon Master Trust

DIRECTIONS

SPRING 2016

IN THIS ISSUE

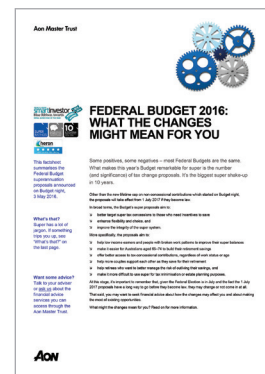
- Federal Budget update
- Top 10 for insurance
- Consolidate your super One email, easy as!
- Regulatory reform fee
- Electronic notifications
- Contribution rates and caps for 2016/17
- Claiming a tax deduction on your super?
- Need some advice?
- Benefit statement and annual report
- Insurance and sanctions

FEDERAL BUDGET UPDATE

If passed by Parliament, the majority of the super tax changes proposed in the May 2016 Federal Budget will take effect from 1 July 2017.

As far as what's happened with the proposals since their announcement, at this stage there is not much to report.

The Coalition's re-election to Government in July means the proposals can be introduced to the new House of Representatives and then to the Senate later this year. With a long way to go and much to-ing and fro-ing expected in the meantime, the proposals may change or they may not come in at all. We will keep you posted as we know more.



What might the changes mean for you? Go to aonmastertrust.com.au and search 'Federal Budget 2016'.

TOP 10 FOR INSURANCE



Aon Master Trust Corporate Super has been recognised as a Top 10 product (out of 143 super products) for the quality of its insurance features.

CONSOLIDATE YOUR SUPER

One email, easy as!

You can use our free consolidation service to bring other super you may have into the Aon Master Trust.

Just email us at au.consolidation@aon.com with your full name, and your other fund names and membership numbers. We'll organise everything and let you know when it's done.



Join our member panel

Help us improve the member experience. We really want your input. Go to aonmastertrust.com.au and click on 'Member panel'. Thanks.



REGULATORY REFORM FEE

Much work continues within the Aon Master Trust to ensure your fund meets the legislative requirements of the StrongerSuper reforms. Many changes to the legislation have inevitably added to the ongoing cost of meeting those requirements. To limit the cost impact on members, Aon will cover approximately 60% of the additional cost with members paying the remaining portion – equivalent to \$19.42 per member. This amount will be deducted from each member's super account by the end of November 2016. For information on StrongerSuper, go to strongersuper.treasury.gov.au

ELECTRONIC NOTIFICATIONS

Advance notice of material changes affecting your super such as a fee or insurance change is currently mailed to you in paper form.

From 1 November 2016, we may send information (including significant event notices) to you electronically, for example by email if we have your email address. The email may have an attachment or link to a website.

To provide or update your email address or change your communication preference, log in at aonmastertrust.com.au and go to *Member details* or call **1300 880 588**.

Claiming a tax deduction on your super?

Just a reminder—if you're self-employed and intending to claim a tax deduction on your 2015/16 personal super contributions, you need to complete a *Notice of intent to claim a tax deduction* (go to aonmastertrust.com.au and search for 'Notice of intent') and send it to us before you submit your 2015/16 tax return.

Need some advice?

If you don't have a financial adviser you can talk to about your super, ask us about the advice services you can access through the Aon Master Trust. Call **1300 880 588** or email contactaon@pillar.com.au

CONTRIBUTION RATES AND CAPS FOR 2016/17

The Government issues the rates and thresholds that apply to superannuation contributions each financial year. The following apply from 1 July 2016 to 30 June 2017:

Superannuation Guarantee (SG) contributions

The current SG rate of 9.5% will continue until 30 June 2021. It will then increase by 0.5% each year to reach 12% from 1 July 2025. SG contributions count towards your annual concessional contributions cap (see below), as do any before-tax, known as salary sacrifice, contributions you make. So, if you do salary sacrifice into super, make sure you manage how much you put in.

Contributions caps

The Government caps the amount of contributions that your super can receive each financial year. The caps for 2016/17 are the same as last financial year. The concessional contributions cap is \$30,000 pa,

or \$35,000 pa if you were age 49 or over as at 30 June 2016. The non-concessional contributions cap is \$180,000 pa with a bring-forward rule of up to \$540,000 over a three-year period available to under-65s.

Government co-contributions

If your income is less than \$51,021 pa, the Government will contribute 50c for every \$1 of after-tax contributions you put into your super. The maximum co-contribution of \$500 pa, which is available if your income is less than \$36,021, reduces gradually for higher incomes and cuts out for incomes over \$51,021.

See the factsheets at aonmastertrust.com.au/publications

- ↳ [Contributions](#)
- ↳ [Salary sacrifice](#)
- ↳ [Government co-contributions](#)
- ↳ [Rates and thresholds 2016/17](#)

BENEFIT STATEMENT & ANNUAL REPORT

Your benefit statement shows the progress of your Aon Master Trust account in 2015/16. A guide to understanding your statement is available at aonmastertrust.com.au

The Aon Master Trust 2016 annual report will be available in early November at aonmastertrust.com.au (under Publications). To receive a printed copy free of charge, email us at contactaon@pillar.com.au or call us on **1300 880 588**.

INSURANCE & SANCTIONS

Effective from 1 July 2016, an Aon Master Trust member who has a trade or economic sanction placed against them would not be eligible for insurance cover and would not be paid out on any claim received on or after that date. See the News section at aonmastertrust.com.au for more information.

Contact us

Email contactaon@pillar.com.au
Phone 1300 880 588
Fax 1300 267 582

Aon Master Trust
PO Box 1949
Wollongong NSW 2500

aonmastertrust.com.au

[#aonmastertrust](#)

The information in this document is general in nature and should not be relied on as advice (personal or otherwise) as your personal needs, objectives and financial situation have not been considered. Before deciding whether a particular Aon Master Trust product is right for you, please consider the relevant Product Disclosure Statement or talk with your financial adviser. If you do not have an adviser but would like to be put in touch with one, call us on 1300 880 588 or email contactaon@pillar.com.au. This document has been prepared by Aon Hewitt Limited (ABN 48 002 288 646, AFSL No 236667) a related body corporate of the trustee of the Aon Master Trust (ABN 68 964 712 340), Aon Superannuation Pty Limited (ABN 83 057 982 822, AFSL No 237465). This is a relationship that might reasonably be expected to be capable of influencing Aon Hewitt when the company provides financial product advice to clients in respect of the Aon Master Trust. While every care has been taken in the production of this document and the information contained in it has been obtained from sources that Aon Hewitt believes to be reliable, Aon Hewitt does not make any representation as to the accuracy of this document and accepts no liability for any loss incurred by any person who may rely on it. In any event the recipient of this document shall be entirely responsible for their use of this document. © 2016 Aon Hewitt Limited A0277_1146A 0816

AON