



29 January 2016

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Dear «Title» «Surname»

Changes affecting your total and permanent disablement (TPD) cover in the Aon Master Trust

We are writing to let you know about an upcoming change to insurance arrangements that the trustee has agreed with our insurer, AIA.

The change relates to fixed or voluntary amounts of TPD cover in the Aon Master Trust and will affect members aged 61 or over.

Commencing 1 March 2016, the amount of fixed or voluntary TPD cover that is in place for affected members as at 29 February 2016 will reduce at each age as shown in this table.

Age	Cover at 1 March 2016 as % of cover at 29 February 2016
61	80%
62	60%
63	40%
64	20%
65	0%

Many superannuation funds in Australia apply this type of reduction to TPD cover. Given that premium rates, which are used to calculate the premium deducted from your account, increase significantly at older ages, a lower level of cover from age 61 can help in managing the cost impact of those higher rates.



What the change means for you

Our records show that 100% of your TPD cover is fixed or voluntary. The 1 March 2016 reduction will apply to your cover as follows:

TPD cover at 29/2/2016	Annual TPD premium at 29/2/2016	Age at 1/3/2016	TPD cover at 1/3/2016 (as % of cover at 29/2/2016)	TPD cover at 1/3/2016	Annual TPD premium at 1/3/2016
«Cover_292_»	«Prem_2921» pa	«Age»	«Tapering__»	«Cover_131»	«Prem_131» pa

After this initial reduction, your TPD cover from 1 July following each subsequent birthday will be your cover as at 29 February 2016 reduced by the relevant percentage as set out in the first table above.

Please note that this change relates only to TPD cover and does not affect death cover or any income protection cover you have in the Aon Master Trust.

If you have any questions regarding this change, or your superannuation in general, please contact us on 1300 880 588.

Yours sincerely

Jennifer Dean
Director and Fund Secretary
Aon Superannuation Pty Limited